

Confie Announces Four Acquisitions And Is Poised For A Strong Growth Strategy For 2019

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Confie →

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HUNTINGTON BEACH, Calif., Dec. 12, 2018 /PRNewswire/ -- Confie, a national provider of personal and commercial lines insurance, announced today that it has completed four acquisitions to further broaden its presence in Florida, New Mexico, Texas and Washington.

Confie's first acquisition was Just Insurance and Tag, a non-standard auto insurance provider, located in Pompano Beach, FL. In New Mexico, Confie acquired Torres Insurance located in Albuquerque. Confie also acquired Texas Auto Insurance located in El Paso, TX. With this acquisition, the company acquired two non-standard retail stores in an expansion market which supports its aggressive growth plans for Texas. The fourth acquisition was Affiliated Insurance located in Tacoma, WA, which is another non-standard auto insurance retail provider.

"The Confie business model was built on economies of scale and accelerated with a powerful acquisition strategy. Today's market is poised with a multitude of expansion opportunities and our management team remains focused on strategic, and sustained growth. The future looks brighter than ever," said Confie CEO Cesar Soriano.

Confie will continue its aggressive growth strategy in 2019. Confie's plans include expanding its insurance products into new markets while continuing our focus on broadening our presence in existing markets.

About Confie:

Established in 2008, Confie is a leading, national insurance distribution company primarily focused on personal lines and small commercial insurance. The experienced Confie management team continues to build Confie's portfolio of regional personal lines brokerages. The company has leading market positions in California, Arizona, Texas, Florida, Washington, Tennessee, Oregon, Massachusetts, New York, New Jersey, Nevada, New Mexico, Illinois, Indiana, Alabama, Kansas, Wisconsin, South Carolina, Missouri, Idaho and Louisiana. Confie is a portfolio company of ABRY Partners. For more information about Confie, please visit www.confie.com.

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