

Confie Announces Two Acquisitions In Alabama And California



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May 15, 2019, 10:16 ET

HUNTINGTON BEACH, Calif., May 15, 2019 /PRNewswire/ -- Confie, a national provider of personal and commercial lines insurance, announced today that it has completed the acquisition of two agencies, Best Rate Insurance in Alabama and Luxor Insurance in California. The move will expand Confie's presence in both states.

Best Rate Insurance specializes in the non-standard auto insurance customer base. The agency maintains three offices in the Mobile area.

The acquisition of Luxor Insurance, a non-standard auto insurance provider with three locations in the Southern California area, further bolsters Confie's dominant market position in California.

"We welcome Best Rate and Luxor to the Confie family," said Confie Chief Executive Officer Cesar Soriano, "and look forward to serving the residents and businesses in their communities. Adding these brands to our portfolio increases our footprint in two existing markets and builds momentum toward becoming the largest insurance distribution company in the nation."

These recent acquisitions represent Confie's aggressive growth strategy for 2019. Confie's plans include expanding its insurance products into new markets while continuing to focus on broadening its presence in existing markets.

Like all Confie agencies, Best Rate and Luxor will offer a full suite of products and services from which to shop and compare, allowing customers to create personalized policies suited to their individual needs.

About Confie

Established in 2008, Confie is a leading national insurance distribution company primarily focused on personal lines and small commercial insurance. The experienced Confie management team continues to build Confie's portfolio of regional personal lines brokerages. Today, Confie has nearly 800 retail locations. The company has leading market positions in California, Arizona, Texas, Tennessee, Florida, Washington, Oregon, Idaho, Massachusetts, New York, New Jersey, Nevada, Illinois, Alabama, Kansas, Wisconsin, South Carolina, Missouri, Louisiana, Indiana, and New Mexico and expects to continue its expansion in other states. Confie is a portfolio company of ABRY Partners. For more information about Confie, please visit www.confie.com.

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